

COPPERS ACTIVE

INACTIVE CURB ISSUES. Following are quotations of stocks in which there was no transaction yesterday:

Table with columns: Stock Name, Bid, Ask, Last. Includes Magna Gains Almost Two Points, and MOST PRICES IRREGULAR.

Trading in the outside market yesterday was irregular, with the volume of business fairly sparse. Prices, with the exception of some copper stocks, moved narrowly, most fluctuations being fractional.

Table with columns: Stock Name, High, Low, Last. Includes Magna Copper sold early as high as \$1.40.

Southern Railway 5 per cent. two year notes were introduced to trading and were in good demand, raising a fraction from the initial transaction. Sales and quotations:

Table with columns: Stock Name, High, Low, Last. Includes Southern Railway 5 per cent. two year notes.

INDUSTRIALS. Sales. High. Low. Last. Includes Aetna Explosives, Am. Steel, etc.

MINING. High. Low. Last. Includes Aetna Explosives, Am. Steel, etc.

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INTEREST IS PASSED BY N. RAILWAYS

Company's Earnings Hit Hard as a Result of the Strike.

BETTERMENT IS IN SIGHT Adjustment Income 5 Per Cent. Bonds Affected by Directors' Action.

Because of the heavy decrease in earnings as a result of the street railway strike, New York Railway Company directors decided yesterday to pass the interest on the adjustment income 5 per cent. bonds usually paid on April 1.

No surprise resulted in the financial district, as the adjustment income bonds declined about 10 points in the last few months on liquidation in anticipation of such a course.

THE STREET RAILWAY STRIKE. It is learned from trustworthy sources, cost the New York Railway Company approximately \$1,000,000. The company expects to make this up out of the surplus, but whether it will be apportioned from month to month has not been definitely decided upon.

While the official figures for the last half of 1916 have not been compiled they are expected to be announced within a week or ten days and will show a substantial decrease in gross.

RAILROAD EARNINGS. BUFFALO, ROCHESTER & PITTSBURGH. Reports Jan. gross \$1,055,000, net \$412,000, surplus \$107,500.

CHICAGO, INDIANAPOLIS & LOUISVILLE. Reports Jan. gross \$1,055,000, net \$412,000, surplus \$107,500.

GEORGIA SOUTHERN & FLORIDA. Reports gross third week in Feb. \$452,311, net \$172,000, surplus \$45,000.

MOBILE & OHLIO. Reports gross third week in Feb. \$452,311, net \$172,000, surplus \$45,000.

PUBLIC UTILITIES.

OUT OF TOWN MARKETS. BOSTON. Feb. 27.—Trading quiet in copper, with prices ruling firm most of the day.

PITTSBURG. Feb. 27.—In steel, the feature, advanced. Steel, with insignificant price change, active and steady.

PHILADELPHIA. Feb. 27.—Lake Superior, the leader, declined. Trading generally quiet, with insignificant price change.

BALTIMORE. Feb. 27.—Cotton & C. active and fractionally lower, with general market ruling dull and unchangeable.

TORONTO CLOSING. Adams, Bid. Ask. Last. Includes Adams, Bid. Ask. Last.

MONTREAL CLOSING. Adams, Bid. Ask. Last. Includes Adams, Bid. Ask. Last.

WASHINGTON, Feb. 27.—Increased freight rates on iron and steel from Chicago to Pacific coast terminals for export were authorized today by the Interstate Commerce Commission.

INVESTMENTS. KENNEDY, MITCHELL & CO., INC. \$25,000,000 TWO-YEAR 5% SECURED GOLD NOTES.

Consolidated Exchange. A persons trading condition was apparent in the market for Southern Railway Company coupon notes.

COPPER STOCKS.

Public Utilities. Am Light & Traction, Bid. Ask. Last. Includes Am Light & Traction, Bid. Ask. Last.

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BUSINESS RECORD.

Petitions in Bankruptcy. CHARLES W. NEWMAN, doing business as Charles W. Newman & Son, plumbing supplies, Newburgh, voluntary, liabilities \$1,761; assets, \$1,105.

Vanhattan Judgments Filed. (First name is that of debtor.) Jones, Geo. O.—City of N. Y., \$50.81; McCormick, Edw. J.—Same, \$50.81.

NEW REALTY CORPORATIONS. The South Ninth Land Company, Brooklyn, capital, \$5,000; directors, Jacob Brook, Hyman Frankel, etc.

Executors. Chartered 1822. The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William Street.

Investments. KENNEDY, MITCHELL & CO., INC. \$25,000,000 TWO-YEAR 5% SECURED GOLD NOTES.

Consolidated Exchange. A persons trading condition was apparent in the market for Southern Railway Company coupon notes.

Coffee Market. The stealer trend which developed in the coffee market Monday was followed by a further decline in prices.

Mining News. WOLVERINE COPPER MINING CO.—Declared annual dividend of \$1 a share, payable April 3 to stock of record March 15.

Miscellaneous News. BOUGHTON CO. INC.—Of 21 Broadway, has issued special letter in United States Securities Co. showing earnings to be better than \$200,000 a month.

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